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## UK FINANCIAL BOMBSHELL MAY HIT BRITISH EXPATS



Hundreds of thousands of British non-residents could lose their tax-free allowance on UK earnings under proposals being considered by the British government. The total includes all British nationals in Thailand who fill in a UK tax form, including the many pensioners who are living here on a fixed income.

The tax-free allowance is currently 10,000 pounds a year, due to rise to 10,500 pounds next year. If the personal allowance is withdrawn for non-residents

without exception, then all individuals would be 2,000 pounds (100,000 baht) worse off annually, or 4,000 pounds for married couples. They would begin paying tax of 20 percent from the first pound of income, and 40 percent on income of 31,000 pounds or more. Presently, the government has not made a final decision on the proposals put forward by British Chancellor of the Exchequer George Osborne.

The consultation document claims that few countries in the world have

as generous an allowance for expats as Britain and that the granting of this privilege should perhaps be restricted to those who spend at least six months a year in the UK. The plan could mean the UK getting more tax from 400,000 non-residents worldwide, including around 25,000 based in Thailand. The total sum which could be saved by the government is in the region of 400 million pounds.

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## News

# Pattaya to host giant property exhibition



Pattaya City is gearing up to welcome the second Pattaya Property Show which will be held at the Dusit Thani Pattaya early next month. Over 50 realtors and developers will be on hand to promote condos and villas and to offer advice on buying, renting and investing in the Thai market. Exhibitors will include Riviera, Ocean Residential, Kingdom Property, Matrix, Veranda, Heights Holdings, Mosaic, Rightmove Pattaya, Del Mare, Global Top Group, Raimon Land, Siam Realty Group, The 12 Real Estate, Pattaya Posh, Norwegian, Dusit Groups, A-

Property, The Ville and Onyx among others. There will be many special offers including free fixtures and fittings and luxury furniture packs. Entry to the exhibition at the hotel is free between 10 a.m. and 7 p.m. Friday-Sunday 3-5 October. There is ample free parking at the hotel and in the surrounding side streets. Baht buses also stop outside the hotel's main entrance.

For all the latest up-to-date visitor information and hotel location please check out the show's website [www.pattayapropertyshow.com](http://www.pattayapropertyshow.com)

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